



University of Sri Jayewardenepura
Faculty of Humanities and Social Sciences

Bachelor of Arts Fourth Year Second Semester Examination
Economics

ECON 4274.02 -Risk and Uncertainty

January/ February- 2019

Time allowed: Three hours (03)

Answer any four (04) questions. All the questions carry equal marks-
80 marks for the final examination and 20 marks for the continuous assessment are allocated.

1. What is the importance of risk management?
2. What are the two main types of the asymmetric information problem?
3. What are the issues when dealing with risk in agriculture?
4. Discuss the importance of micro-insurance for the poor.
5. What are the (ex-ante) risk-management and (ex-post) risk-coping strategies in agriculture?
6. What are the community-based risk management arrangements?

Discuss with examples in the Sri Lankan context.
