



University of Sri Jayewardenepura
Faculty of Humanities and Social Sciences

Bachelor of Arts Fourth Year Second Semester Examination - Jan/Feb/March 2019

Economics

ECON 4276.02 – Taxation

Three hours (03) only.

Answer all questions Equal marks allocated to all questions.
Be careful about handwriting.

1. As property of a good system explain the relationships among efficiency, simplicity, and certainty,
(16 Marks)

2. What are the principles of taxation? Explain descriptively.
(16 Marks)

3. Considering the law of income tax of Sri Lanka explain following fields.
 - a. Taxpayer
 - b. Taxable income
 - c. Rent income
 - d. Employment income(16 Marks)

4. Briefly explaining structure of income tax administration of Sri Lanka and expound procedural steps of income tax administration.
(16 Marks)

5. "It is difficult to admire the economic development goals when attempts are made to minimize inequal distribution of income". Do you agree? Explain,
(16 Marks)
